

Platts M2MS-GAS[®] (North America) Coverage Guide

Platts M2MS-GAS[®] provides independent assessments of North America monthly forward gas prices at 115 hubs and 6 regional packages.

Daily 10-year and semi-monthly 20-year curves are derived using a combination of Intercontinental Exchange (ICE) activity and settlement data, broker quotes, and sophisticated quantitative techniques. Monthly price granularity and an open and validated methodology bring greater transparency to forward natural gas markets.

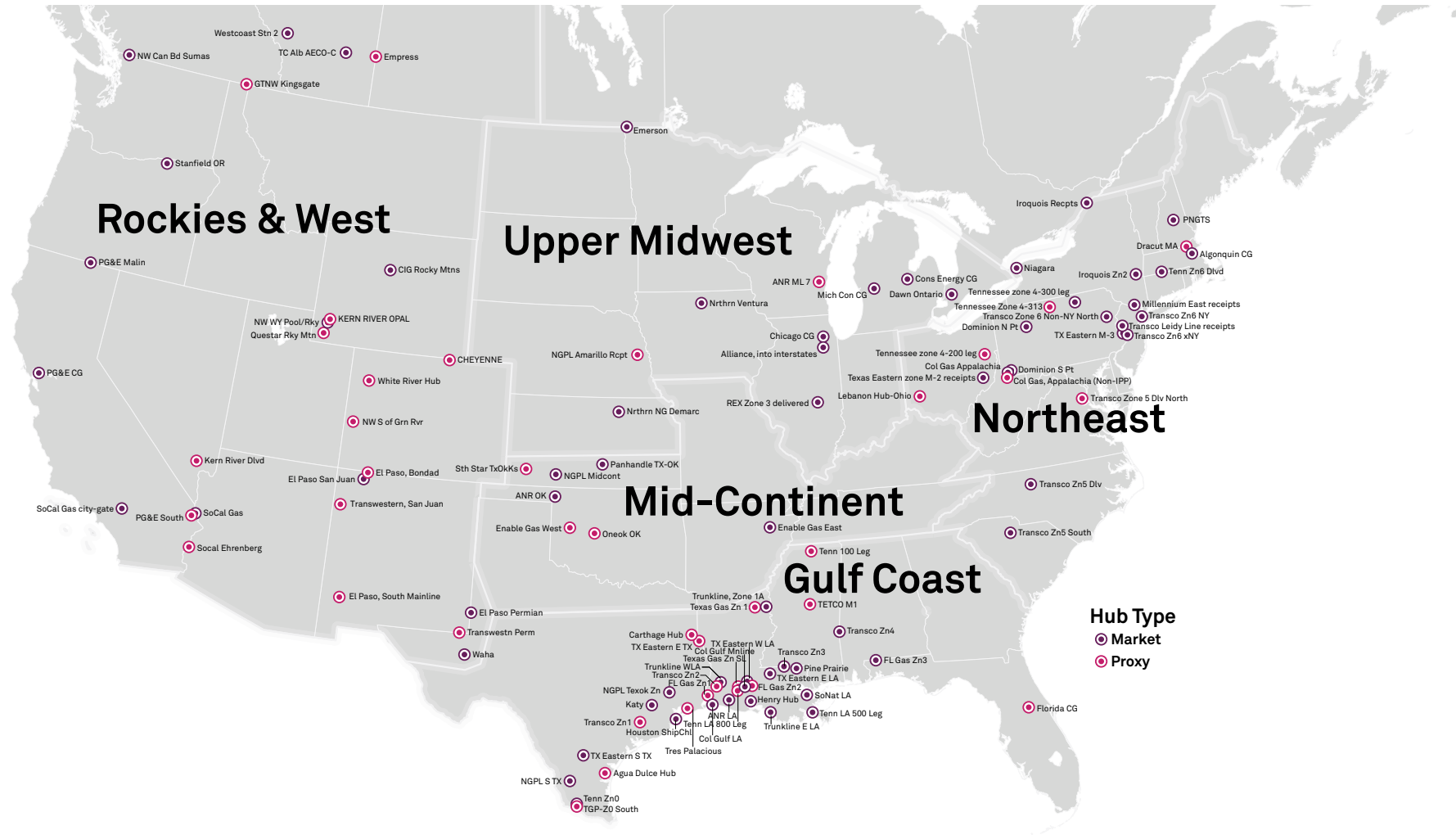
Key features of M2MS-GAS[®]

- Published daily, 120-month (10-year) forward curves provide market-based forward prices with monthly granularity.
- Published semi-monthly, 240-month (20-year) forward curves combine current 120-month daily forward assessments with 240-month price extensions incorporating market fundamentals.
- Published daily, 36-month (3-year) forward heat rates are calculated as the ratio between M2MS-POWER[®]/Henry Hub and M2MS-POWER[®]/Specified Regional Hub at the same delivery month.

Platts, the exclusive publisher of ICE-driven forward curves, offers curves for 115 natural gas locations in 6 regional packages.

Northeast Region	Gulf Coast Region	Mid-Continent Region	Upper Midwest Region	Rockies and West Region	M2MS-GAS® National Package Locations	Mexico Region
Algonquin City Gate	Agua Dulce Hub	ANR OK	Alliance Interstates	Cheyenne	Algonquin City Gate	Los Ramones –
Columbia Gas Appalachia	ANR LA	Enable Gas East	ANR ML 7	CIG Rocky Mountains	Chicago City Gate	Monterrey
Columbia Gas, Appalachia (Non-IPP)	Carthage Hub	Enable Gas West	Chicago City Gate	El Paso Bondad	Columbia Gas Appalachia	Puente Moreno
Eastern Gas North	Columbia Gulf LA	NGPL Midcon	Cons Energy City Gate	El Paso Permian	Columbia Gulf Mainline	Merida
Eastern Gas South	Columbia Gulf Mainline	Oneok OK	Dawn Ontario	El Paso San Juan	Dawn Ontario	Tula
Dracut MA	Florida City Gate	Panhandle TX-OK	Emerson	El Paso, South Mainline	Dominion South Point	El Encino
Iroquois Receipts	Florida Gas Zone 1	Southern Star TX-OK-KS	Mich Con City Gate	Empress	El Paso Permian	Guadalajara
Iroquois Zone 2	Florida Gas Zone 2		NGPL Amarillo Rcpt	GTN Kingsgate	El Paso San Juan	Rosarito
Lebanon Hub Ohio	Florida Gas Zone 3		Northern Demarc	Kern River Dlv	Florida Gas Zone 3	Topolobampo
Millennium East Receipts	Henry Hub		Northern Ventura	Kern River Opal	Henry Hub	
PNGTS	Houston Ship Channel		REX Zone 3 Delivered	NW Can Border Sumas	Houston Ship Channel	
Niagara	Katy			NW S of Grn Rvr	Mich Con City Gate	
Tenn Zone 4-200 Leg	NGPL S TX			NW WY Pool Rockies	NGPL TX-OK	
Tenn Zone 4-300 Leg	NGPL TX-OK			PG&E City Gate	Northern Demarc	
Tenn Zone 4-313 Leg	Pine Prairie			PG&E Malin	Northern Ventura	
Tenn Zone 6 Delivered	Southern Natural LA			PG&E South	NW Can Border Sumas	
Transco Leidy Line Receipts	Tenn 100 Leg			Questar Rockies	NW WY Pool Rockies	
Transco Zone 5 Dlv North	Tenn 500 Leg			SoCal Gas	Panhandle TX-OK	
Transco Zone 5 South	Tenn 800 Leg			SoCal Gas City-Gate	PG&E City Gate	
Transco Zone 6 non-NY	Tenn Zone 0			Socal Ehrenberg	PG&E Malin	
Transco Zone 6 non-NY North	Texas Gas Zone SL			Stanfield OR	SoCal Gas	
Transco Zone 6 NY	Texas Gas Zone 1			TC Alberta AECO-C	TC Alberta AECO-C	
TX Eastern M-2 Receipts	Transco Zone 1			Transwestern Permian	Tenn 500 Leg	
TX Eastern M-3	TGP-Z0 South			Transwestern, San Juan	Transco Zone 3	
	Transco Zone 2			Waha	Transco Zone 4	
	Transco Zone 3			Westcoast Stn 2	Transco Zone 6-non NY North	
	Transco Zone 4			White River Hub	Transco Zone 6 NY	
	Tres Palacios Injection			Mexico El Encino	TX Eastern M-3	
	Tres Palacios Withdrawal			Mexico Guadalajara	Waha	
	Trunkline E LA			Mexico Rosarito	Southern Natural LA	
	Trunkline W LA			Mexico Topolobampo		
	Trunkline Zn 1A					
	TX Eastern E LA					
	X Eastern E TX					
	TX Eastern M-1					
	TX Eastern S TX					
	TX Eastern W LA					
	Mexico Los Ramones –					
	Monterrey					
	Mexico Puente Moreno					
	Mexico Merida					
	Mexico Tula					

M2MS-GAS® Trading Hubs



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