

North American Crude and Products Scan

Volume 10 / Issue 144 / August 1, 2023

US Gulf Coast waterborne

Gasoline (¢/gal) (PGA page 330)			Change	RVP		
Unl 87	PGACU00	293.00-293.10	293.050	-4.250	PGACURV	9.0
Unl 89	PGAAZ00	307.60-307.70	307.650	-3.650	PGAAZRV	9.0
Unl 93	PGAIX00	329.50-329.60	329.550	-2.750	PGAIXRV	9.0
CBOB 87*	AAWES00	273.75-273.85	273.800	-4.250	AAWESRV	10.0

*RVP after 10% ethanol blend

Middle Distillates (¢/gal) (PGA page 430)

Jet Kero 54	PJABM00	292.04-292.14	292.090	+1.290
Jet Kero 55	PJABN00	293.04-293.14	293.090	+1.290
Jet Kero ULS	AAVTK00	303.04-303.14	303.090	+1.290
ULSD	AATGZ00	298.34-298.44	298.390	+3.890
Gasoil No.2	POAEE00	273.29-273.39	273.340	+4.290

Heavy Ends (\$/barrel) (PGA page 510)

Slurry	PPAPW00	109.75-109.77	109.760	+3.400
Resid 1%	PUAAI00	88.83-88.85	88.840	+4.400
USGC HSF0	PUAFZ00	82.50-82.52	82.510	+3.400
RMG 380	PUBDM00	82.50-82.52	82.510	+3.400

US Blendstocks (¢/gal) (PGF page 760)

USGC FOB Cargo			Change	
Naphtha	AAXJP00	157.20-157.30	157.250	-2.500
Naphtha (\$/mt)	AAXJU00	594.36-594.46	594.410	-9.450
Naphtha USGC vs Naphtha MORJ (\$/mt)	ANAPD00		-47.750	+0.250

Japan Cargo Financial Naphtha at Houston close (\$/mt)

MORJ strip	ANAPE00		642.250	-9.500
Naphtha C+F BalMo	ANABM00		649.000	+57.750
Naphtha C+F Mo01	ANAPA00		645.000	-11.500
Naphtha C+F Mo02	ANAPB00		642.250	-10.500
Naphtha C+F Mo03	ANAPC00		640.000	-10.500

USGC Cargo

Benzene	PHAAE00	329.95-330.05	330.000	0.000
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USGC DAP Parcel (¢/gal)

Light Straight Run Naphtha				vs Mt Belvieu Enterprise natural gasoline	
Light Straight Run Naphtha	AAXQK00		157.250	-2.500	
Light Straight Run Naphtha (\$/mt)	AAXQM00		630.570	-10.030	
			AAXQN00	5.250	0.000

USGC Barge (¢/gal)

					vs NYMEX		
Naphtha	AALPG00	182.25-182.35	182.300	+5.750	AREFD00	-105.000	+8.000
Heavy Naphtha	AALPI00	185.25-185.35	185.300	+5.750	AREFC00	-102.000	+8.000
MTBE	PHAKY00	305.58-305.68	305.630	-2.250			
Xylene	PHBHN00	423.95-424.05	424.000	0.000			
Toluene	PHAAR00	420.95-421.05	421.000	0.000			

DAP USGC barge (¢/gal)

						vs USGC waterborne 87 unleaded		vs USGC pipeline 87 unleaded					
Alkylate	AAXBA00		348.800	-2.250	AREFA00	61.500	0.000	AAFIE00	55.750	+2.000	AAXBD00	61.990	+1.020
Raffinate	AAXB00		210.550	-2.250	AREFB00	-76.750	0.000	AAJMU00	-82.500	+2.000	AAXBE00	-76.260	+1.020
Reformate	AAXBC00		383.300	-2.250	AREFE00	96.000	0.000	AAJMV00	90.250	+2.000	AAXBF00	96.490	+1.020

Market Commentary

Platts US Pipeline Crude Daily Commentary

- Mars, sour grades strengthen on day as sours market remains tight
- WTI MEH/Midland spread narrows to just 10 cents/b. Medium sour crude grades on the US Gulf Coast strengthened on August 1 as tight global sours supply has supported differentials for higher sulfur grades like those produced in the US Gulf of Mexico

Platts assessed medium sour crude Mars 25 cents/b stronger on the day at an 80 cents/b premium to cash WTI, the value at which the grade was last heard to trade. After seeing front-month differentials for Mars crude at over three-year highs in early July, differentials, though down from the recent peak have continued to remain relatively strong compared to earlier in the year. Through start of the second half of 2023, front-month Mars crude has averaged a \$1.28/b premium to cash WTI, compared to an average front-month differential of a \$1.06/b differential averaged through the first half of 2023.

The strong differentials come as global supply of sour crudes have seen tightness as OPEC+ has cut output quotas, while Saudi Arabia instituted a further 1 million b/d output cut for July and August and are widely expected to continue the cuts into September. Additional supply tightness has come from lower Russian exports, 470,000 b/d of shutter Northern Iraqi

crude exports among other factors. On the demand side, the US Department of Energy is poised to purchase 6 million barrels of US sour crude for October and November deliveries to the strategic petroleum reserve.

Thunder Horse crude, the most premium of the Gulf of Mexico sour grades, was assessed 30 cents/b stronger at a \$2.40/b premium to cash WTI, the value at which the grade was last heard to trade.

While sour grades moved stronger on the day, sweet grades were assessed little changed. Light Louisiana Sweet crude was assessed unchanged on the day at a \$2.25/b premium to cash WTI, after the indications heard for the grade failed to test the previous assessment.

West Texas Intermediate crude at the Magellan East Houston terminal, meanwhile, was assessed 5 cents/b weaker on the day at a \$1.30/b premium to cash WTI, the value at which the grade was last heard to trade.

But while WTI MEH moved 5 cents/b weaker on the day, WTI crude in Midland, Texas, was assessed unchanged at a \$1.20/b premium to cash WTI following the last heard trade for the grade prior to the 1:30 pm CT assessment deadline.

Platts is a part of S&P Global Commodity Insights.

Platts US Gulf Coast Export Crude Daily Commentary

- WTI FOB weakens against ICE Brent, WTI MEH
 - Brent-WTI swaps spread hits narrowest since May 3
- Platts assessed September-loading West Texas Intermediate FOB values broadly weaker against both ICE November Brent and WTI crude at the Magellan East Houston terminal on Aug. 1, amid a narrower Brent-WTI swaps spread.

Platts assessed September-loading WTI FOB crude 4 cents/b weaker against ICE November Brent at a \$1.34/b discount. Compared to WTI MEH, against which WTI FOB values are often calculated, September-

US Feedstocks (PGF page 764)

			Change
US Gulf Coast (¢/gal)			
VGO 0.5% vs 70/30 midpoint	PKAA000	-57.40/-57.30	-57.350 +0.460
VGO 2.0% vs 70/30 midpoint	PKAAS00	-59.79/-59.69	-59.740 +0.450
US Atlantic Coast (¢/gal)			
VGO 0.5% vs 70/30 midpoint	AAJMW00	-59.19/-59.09	-59.140 +0.450
VGO 2.0% vs 70/30 midpoint	PKAAT00	-61.57/-61.47	-61.520 +0.450
US Gulf Coast (\$/barrel)			
VGO 0.5%	AAYMW00		96.51 -0.52
VGO 2.0%	AUVG000		95.51 -0.52
VGO 0.5% vs WTI M1	AAJNY00		15.140 -0.090
VGO 2.0% vs WTI M1	AAWL000		14.140 -0.090
VGO 0.5% vs Brent M1	AVGUA00		11.600 0.000
VGO 2.0% vs Brent M1	AVGUB00		10.600 0.000
LS straight Run	AALGK00		93.510 -0.520
LS straight Run vs WTI M1	AALFS00	12.09/12.19	12.140 -0.090
LS straight Run vs WTI M2	AALFT00	12.54/12.64	12.590 -0.120
LS straight Run vs Brent M1	AVGUC00		8.600 0.000
US Atlantic Coast (\$/barrel)			
VGO 0.5%	AUVGA00		95.76 -0.52
VGO 2.0%	AUVGC00		94.76 -0.52
VGO 0.5% vs Brent M1	AVGSA00		10.850 0.000
VGO 2.0% vs Brent M1	AVGSB00		9.850 0.000
LS straight Run	AALGR00		92.760 -0.650
LS straight Run vs WTI M1	AALFU00	11.34/11.44	11.390 -0.090
LS straight Run vs WTI M2	AALFV00	11.79/11.89	11.840 -0.120
LS straight Run vs Brent M1	AVGSC00		7.850 0.000

US crudes at 16:30 London MOC close

			Change
(\$/barrel) (PGA page 1240)			
WTI M1 (Sep)	AAQAR00	81.24-81.26	81.250 -0.420
WTI M2 (Oct)	AAQAT00	80.72-80.74	80.730 -0.410
WTI M3 (Nov)	AAQAV00	80.24-80.26	80.250 -0.450
LLS M1 (Sep)	AAQBB00	83.49-83.51	83.500 -0.420
LLS M2 (Oct)	AAQBD00	82.87-82.89	82.880 -0.260
Mars M1 (Sep)	AAQAX00	81.79-81.81	81.800 -0.520
Mars M2 (Oct)	AAQAZ00	80.97-80.99	80.980 -0.210
WTI EFP* M1 (Sep)	AAQAS00	0.05/0.07	0.060 -0.020
WTI EFP* M2 (Oct)	AAQAU00	-0.01/0.01	0.000 0.000
WTI EFP* M3 (Nov)	AAQAW00	-0.01/0.01	0.000 0.000
LLS M1 v WTI M1	AAQBC00	2.24/2.26	2.250 0.000
LLS M2 v WTI M2	AAQBE00	2.14/2.16	2.150 +0.150
Mars M1 v WTI M1	AAQAY00	0.54/0.56	0.550 -0.100
Mars M2 v WTI M2	AAQBA00	0.24/0.26	0.250 +0.200

*EFP vs NYMEX light sweet crude futures

European feedstocks and blendstocks

			Change
CIF Northwest Europe cargo (\$/mt) (PGF page 1760)			
VGO 0.5-0.6%	AAHMZ00	633.50-634.50	634.000 -3.500
VGO 2%	AAHND00	620.75-621.75	621.250 -3.500
FOB Northwest Europe cargo (\$/mt)			
VGO 0.5-0.6%	AAHMX00	612.50-613.50	613.000 -3.750
VGO 2%	AAHNB00	600.00-601.00	600.500 -3.500
Straight Run 0.5-0.7%	PKABA00	576.25-577.25	576.750 +4.750
FOB Black Sea cargo (\$/mt)			
VGO 0.8%	ABBAD00		619.250 -3.750
VGO 2%	ABBAC00		610.750 -3.750
CIF Mediterranean cargo (\$/mt)			
Straight Run 0.5-0.7%	AAJNT00		585.000 +1.000
VGO 0.8%	ABBAB00		635.750 -3.500
VGO 2%	ABBAA00		627.000 -3.750
FOB Rotterdam barge (\$/mt)			
MTBE*	PHALA00	1252.75-1253.25	1253.000 +12.750
VGO 0.5-0.6%	AAHNF00	608.00-609.00	608.500 -3.750
VGO 2%	AAHNI00	595.50-596.50	596.000 -3.500

*FOB Amsterdam-Rotterdam-Antwerp.

Blend value

(¢/gal) (PGF page 760)			Change
MTBE	AATAR00		130.03 +5.510
Alkylate	AASFE00		47.05 +1.220
Raffinate	AATAS00		-150.00 -6.780
Reformate	AASFG00		117.09 +3.170
Xylene	AASFH00		129.26 +3.670
Toluene	AASFI00		126.88 +3.670

US Gulf Coast FOB cargo

			Change
Middle Distillates (¢/gal) (PGA page 156)			
Export ULSD	AAXRV00		279.750 +3.520
Export ULSD (\$/mt)	AAXRW00		875.340 +11.020

US Gulf Coast Benchmarks

			Change
US Gulf Coast (¢/gal) (PGF page 752)			
No. 2 Waterborne	POAEE00		273.340
Gasoline Waterborne	PGACU00		293.050
70-30 Midpoint*	AAJNW00		287.137
US Gulf Coast Barge (¢/gal)			
Naphtha vs USGC unleaded gasoline	AASGZ00		-110.750
Heavy naphtha vs USGC unleaded gasoline	AASHD00		-107.750
US Gulf Coast (\$/barrel)			
WTI Cushing M2 (Oct)	PCACH00		80.920
Naphtha vs WTI	AAJND00		-4.354
No. 2 vs. USGC HSF0	AAJNZ00		32.293
Straight run vs. USGC VGO	AAJNE00		-3.451
HS VGO vs Maya**	AASHB00		15.455
Naphtha vs Maya	AASHA00		-0.174
3-2-1 settlement (Sep -Sep)	AAJNX00		41.400
3-2-1 2:30pm ET	AAUHD00		41.470

* ¢/gal prices converted to barrels before comparison. ** Differential reached by taking VGO differential to 70-30 midpoint, calculating outright price, converting it to barrels, and comparing to WTI or Maya.

US Crudes at 2:30 PM Eastern Time

(\$/barrel) (PGA page 210)		Change	
Platts AGS	AGSAA00	83.230	-0.530
WTI FOB USGC Decades Average	ADECA00	83.130	-0.550
WTI M1 (Sep)	PCACG00	81.42-81.44	-0.450
WTI M2 (Oct)	PCACH00	80.91-80.93	-0.400
WTI M3 (Nov)	AAGIT00	80.45-80.47	-0.380
Light Houston Sweet	AAXEW00	82.730	-0.500
Light Houston Sweet M2	AAYRY00	82.170	-0.400
LOOP Sour (Sep)	AALSM01	82.130	-0.200
LOOP Sour (Oct)	AALSM02	81.070	-0.100
LOOP Sour (Nov)	AALSM03	80.510	-0.080
Americas Crude Marker M1 (Sep)	AAQHN00	81.57-81.59	-0.200
Americas Crude Marker M2 (Oct)	AAQHO00	80.51-80.53	-0.100
Americas Crude Marker M3 (Nov)	AAQHP00	79.95-79.97	-0.080

(\$/barrel) (PGA page 210)

		Change		
Mars M1 (Sep)	AAMBR00	82.22-82.24	82.230	-0.200
Mars M2 (Oct)	AAMBU00	81.16-81.18	81.170	-0.100
Mars M3 (Nov)	AAMBX00	80.60-80.62	80.610	-0.080
P-5 WTI Average*	AAFEN00		77.870	-0.450
WTI EFP (Sep)	AAGVT00	0.05/0.07	0.060	-0.020
WTI EFP (Oct)	AAGVU00	-0.01/0.01	0.000	0.000
Mars/WTI M1 (Sep)	AAGWH00	0.79/0.81	0.800	+0.250
Mars/WTI M2 (Oct)	AAKTH00	0.24/0.26	0.250	+0.300
Mars/WTI M3 (Nov)	AAMBO00	0.14/0.16	0.150	+0.300
WTI P-Plus	PCACI00	4.04/4.06	4.050	-0.060
WTI-Delta	AAEJK00	0.66/0.68	0.670	-0.060

*P-5 WTI Average is a crude oil postings-based index. Posted prices by the following companies are used in the index: ConocoPhillips, Plains, Energy Transfer, Shell and Valero. The index will not be calculated until all postings are submitted each day. If a posting is submitted the following day the P-5 WTI Average will update in the database.

Crudes (\$/barrel) (PGA page 214)

WTI Midland	PCACJ00	82.62-82.64	82.630	-0.450
WTI Midland M2	AAYZA00		82.020	-0.400
LLS M1	PCABN00	83.67-83.69	83.680	-0.450
LLS M2	AAURC00	83.06-83.08	83.070	-0.250
HLS M1	PCABD00	83.47-83.49	83.480	-0.450
HLS M2	AAURE00	82.86-82.88	82.870	-0.250
WTS Midland M1	PCACK00	81.52-81.54	81.530	-0.450
WTS Midland M2	AAURG00	81.26-81.28	81.270	-0.400
WTI MEH	AAYRG00		82.730	-0.500
WTI MEH M2	AAXXE00		82.170	-0.400
Poseidon	AABHK00	81.72-81.74	81.730	-0.200
Thunder Horse	AAWZK00	83.82-83.84	83.830	-0.150
Wyoming Sweet	PCACM00	80.27-80.29	80.280	+0.150
Bonito	PCAIE00	82.07-82.09	82.080	-0.200
SGC	AASOI00	81.57-81.59	81.580	-0.200
ANS (California)	PCAAD00	86.38-86.42	86.400	-0.960
WTI CMA	AAVSN00		80.760	-0.390
Bakken Williston	AAXPP00		81.510	-0.740
Bakken Guernsey	AASRR00	80.25-80.27	80.260	+0.110
Bakken Clearbrook	AASRU00	82.65-82.67	82.660	-1.740
Bakken USGC Pipe	ABAKA00		82.960	-0.540
Eagle Ford Marker	AAYAJO0		79.900	-0.510

WTI Midland vs WTI M1	AAGVZ00	1.19/1.21	1.200	0.000
WTI Midland M2 vs WTI M2	AAXXF00		1.100	-0.400
LLS M1 vs WTI M1	AAGWN00	2.24/2.26	2.250	0.000
LLS M2 vs WTI M2	AAURD00	2.14/2.16	2.150	+0.150
HLS M1 vs WTI M1	AAGWP00	2.04/2.06	2.050	0.000
HLS M2 vs WTI M2	AAURF00	1.94/1.96	1.950	+0.150
WTS Midland M1 vs WTI M1	AAGWB00	0.09/0.11	0.100	0.000
WTS Midland M2 vs WTI M2	AAURH00	0.34/0.36	0.350	0.000
WTI MEH VS WTI M1	AAYRH00		1.300	-0.050
WTI MEH M2 vs WTI M2	AAYYA00		1.250	0.000
Poseidon vs WTI M1	AAGWL00	0.29/0.31	0.300	+0.250
Thunder Horse vs WTI M1	AAWZL00	2.39/2.41	2.400	+0.300
Wyoming Sweet vs WTI M1	AAGWR00	-1.16/-1.14	-1.150	+0.600
Bonito vs WTI M1	AAGWF00	0.64/0.66	0.650	+0.250
SGC vs WTI M1	AASOJ00	0.14/0.16	0.150	+0.250
ANS vs NYMEX WTI CMA	AAGWX00	6.08/6.10	6.090	-0.120
ANS vs ICE BRENT CMA	AANSA00		2.397	-0.005

Bakken Williston vs NYMEX WTI CMA	AASRX00		0.750	-0.350
Bakken Guernsey vs NYMEX WTI CMA	AASRV00	-0.51/-0.49	-0.500	+0.500
Bakken Clearbrook vs NYMEX WTI CMA	AASRW00	1.89/1.91	1.900	-1.350
Bakken USGC pipe vs NYMEX WTI CMA	ABAKB00		2.200	-0.150

FOB USGC

Platts AGS	AGSAA00	83.230	-0.530
Bakken	ABAKC00	83.230	-0.530
Eagle Ford Crude	AAYAT00	82.330	-0.530
Eagle Ford Condensate	AAYAR00	80.830	-0.530
WTI	AAYBA00	83.230	-0.530
WTI FOB USGC Decades Average	ADECA00	83.130	-0.550
WTI FOB USGC First Decade	ADECB00	83.130	-0.550
WTI FOB USGC Second Decade	ADECE00	83.130	-0.550
WTI FOB USGC Third Decade	ADECH00	83.130	-0.550

FOB USGC

Platts AGS vs NYMEX WTI strip	AGSAC00	2.230	-0.110
Bakken vs NYMEX WTI strip	ABAKD00	2.230	-0.110
Eagle Ford Crude vs NYMEX WTI strip	AAYAU00	1.330	-0.110
Eagle Ford Condensate vs NYMEX WTI strip	AAYAS00	-0.170	-0.110
WTI vs NYMEX WTI strip	AAYAZ00	2.230	-0.110
Platts AGS vs Dated Brent strip	AGSAB00	-1.800	-0.250
Bakken vs Dated Brent strip	ABAKE00	-1.800	-0.250
Eagle Ford Crude vs Dated Brent strip	AEFCA00	-2.700	-0.250
Eagle Ford Condensate vs Dated Brent strip	AEFCE00	-4.200	-0.250
WTI vs Dated Brent strip	AWTUA00	-1.800	-0.250

loading WTI FOB was assessed 5 cents/b weaker at a 40 cents/b premium. This came as a first decade September-loading WTI FOB cargo was heard offered at a \$1.30/b discount to ICE November Brent on Aug. 1. A third decade September-loading cargo was also heard offered at a 45 cents/b premium to WTI MEH Aug. 1.

The Brent-WTI swaps spread, one indicator of the competitiveness of US crude on the international market, narrowed 9 cents/b on Aug. 1 to \$3.68/b, the narrowest the swaps spread has been since May 3 when it also was at \$3.68/b. As the swap spread narrows, WTI-based crude are often viewed as becoming less competitive in relation to their Brent-based counterparts, thus applying pressure on values.

While it remains to be seen if the narrowing Brent-WTI swaps will cut into export volumes, the arbitrage incentive for WTI crude into Europe showed improvement at the end of July. The arbitrage incentive for WTI MEH crude into Rotterdam against local Forties averaged 46 cents/b over the last five days of July, compared to an average incentive of just 5 cents/b over the month of July, data from S&P Global Commodity Insights showed.

Platts is a part of S&P Global.

Platts Canadian Pipeline Crude Daily Commentary

- Canadian crude sees varied movements
- Gibson Energy to build two crude storage tanks at Edmonton

Canadian crude differential movements were a mixed bag Aug. 1 as more active physical trading for the September cycle began.

Platts assessed September Western Canadian Select at Hardisty, Alberta, 70 cents/b weaker over the previous day at WTI CMA minus \$14.55/b, after it was heard to trade there.

Heavy Canadian crude at Cushing and at the US

(\$/barrel) (PGA page 214)

			vs WTI MEH	Change
WTI FOB USGC First Decade	ADECD00		0.400	-0.050
WTI FOB USGC Second Decade	ADECG00		0.400	-0.050
WTI FOB USGC Third Decade	ADECI00		0.400	-0.050
vs Dated Brent basis				
WTI FOB USGC First Decade	ADECC00		-1.580	-0.010
WTI FOB USGC Second Decade	ADECF00		-1.580	-0.010
WTI FOB USGC Third Decade	ADECI00		-1.580	-0.010
vs ICE Brent basis				
WTI FOB USGC First Decade	ADECK00		-1.340	-0.040
WTI FOB USGC Second Decade	ADECL00		-1.340	-0.040
WTI FOB USGC Third Decade	ADECM00		-1.340	-0.040
Global Benchmarks at US Close				
Americas Dated Brent	AAQBF00	85.39-85.41	85.400	-0.250

Canadian crudes

				Change			Change	
Canada pipeline crudes (\$/barrel) (PGA page 230)								
					vs WTI CMA			
Lloyd Blend	AALRK00	66.900-66.920	66.910	-1.090	AALRP00	-13.860/-13.840	-13.850	-0.700
Mixed Sweet	AALRR00	78.150-78.170	78.160	-0.740	AALRV00	-2.610/-2.590	-2.600	-0.350
Light Sour Blend	AALRX00	77.950-77.970	77.960	-0.540	AALSD00	-2.810/-2.790	-2.800	-0.150
Midale	AAUCC00	75.850-75.870	75.860	-0.540	AAUCE00	-4.910/-4.890	-4.900	-0.150
Condensates	AALSF00	76.500-76.520	76.510	+0.060	AALSJ00	-4.260/-4.240	-4.250	+0.450
Syncrude Sweet Prem.	AASOK00	84.000-84.020	84.010	-0.140	AASOM00	3.240/3.260	3.250	+0.250
WCS Hardisty	AAPPN00	66.200-66.220	66.210	-1.090	AAPPP00	-14.560/-14.540	-14.550	-0.700
WCS ex-Cushing	AAWTY00	74.850-74.870	74.860	-0.540	AAWTZ00	-5.910/-5.890	-5.900	-0.150
WCS ex-Nederland	AAAYX00		76.010	-0.540	AAAYX00		-4.750	-0.150
Cold Lake Hardisty	AASZX00	66.050-66.070	66.060	-1.090	AASZZ00	-14.710/-14.690	-14.700	-0.700
Eastern Canada (\$/barrel) (PGA page 230)								
					vs Canada Dated Brent strip			
Hebron	AHEBA00		86.130	-0.655	AHEBC00	1.600	1.600	-0.150
Hibernia	AAJJK00	86.360-86.400	86.380	-0.655	AAJKM00	1.840/1.860	1.850	-0.150
Terra Nova	AAJUJ00	85.460-85.500	85.480	-0.655	AAJUJ00	0.940/0.960	0.950	-0.150
White Rose	AAVJX00	86.510-86.550	86.530	-0.655	AAVJY00	1.990/2.010	2.000	-0.150

S&P Global Commodity Insights forex assessment

CAD.USD at US close	CADUS00	0.7526
CAD.USD at London close	CADUD00	0.7522

Alaska crude production/inventories

Effective date: 30-Jul-23 (PGA page 258)

		b/d	Change
Total Alaska North Slope	TANSB00	387,773	+9,613
Prudhoe Bay	PBBPD00	258,918	-1,403
Kuparuk	TAKBD00	96,643	-2,572
Lisburne	TALBD00	18,340	-284
Alpine	TAABD00	13,872	+13,872
		barrels	Change
Valdez inventories	VIBPD00	2,530,050	+323,696

Source: Alaska Department of Revenue, Tax Division

Canadian crudes

				Change
Canada pipeline crudes (C\$/cu m) (PGA page 232)				
Lloyd Blend	AALRM00	559.108-559.275	559.192	-4.095
Mixed Sweet	AALRT00	653.129-653.296	653.212	-0.366
Light Sour Blend	AALRZ00	651.457-651.624	651.541	+1.276
Midale	AAUCD00	633.907-634.074	633.990	+1.121
Condensates	AALSH00	639.339-639.506	639.423	+6.140
Syncrude Sweet Prem.	AASOL00	702.019-702.187	702.103	+5.036
WCS Hardisty	AAPP000	553.258-553.425	553.342	-4.146
WCS ex-Cushing	AAWUA00	625.549-625.717	625.633	+1.047
Cold Lake Hardisty	AASZY00	552.005-552.172	552.088	-4.158
Eastern Canada (PGA page 232)				
Hebron	AHEBB00		720.203	+2.159
Hibernia	AALSN00	722.127-722.461	722.294	+2.182
Terra Nova	AALSP00	714.601-714.935	714.768	+2.102
White Rose	AAVPI00	723.381-723.715	723.548	+2.195

Note: barrel to cubic meter conversion factor is 6.28976

Gulf Coast also felt pressure, with Platts assessing both grades 15 cents/b weaker on the day at WTI CMA minus \$5.90/b and WTI CMA minus \$4.75/b, respectively, based on market indications.

The sweeter Canadian grades moved in opposite directions, with Platts assessing Mixed Sweet at Edmonton 35 cents/b weaker on the day at WTI CMA minus \$2.60/b, after it was heard to trade there, and Syncrude Sweet Premium at Edmonton 25 cents/b stronger on the day at WTI CMA plus \$3.25/b, based on market indications. Condensate at Fort Saskatchewan also climbed over the previous day, with Platts assessing it 45 cents/b stronger over the previous day at WTI CMA minus \$4.25/b, after it was heard to trade there.

Midstream Canadian energy company Gibson has signed an agreement with Cenovus Energy to construct two new 435,000-barrel crude oil storage tanks in Edmonton, Alberta, with the goal of shipping additional crude on the Trans Mountain Expansion pipeline, a senior Gibson official said Aug. 1. The tanks are anticipated to be put into service toward the end of 2024. The company's CEO Steve Spaulding said that Gibson will also commission another tank with a storage capacity of 435,000 barrels at Edmonton during the fourth quarter of 2023, without naming the customer.

Platts is part of S&P Global Commodity Insights.

Platts European Feedstocks Daily Commentary

- VGO supply balances tighter in Med
- Northwest European market weaker

European vacuum gasoil differentials remained flat Aug. 1 amid unchanged fundamentals, with illiquidity continuing to hover over the market.

As August approached, that leaves just one more month for the summer driving season to potentially

spur greater demand for VGO to be upgraded into road fuels.

So far, this seasonal upside has been slower to materialize in European VGO markets due to a mixture of longer-than-expected and unplanned refinery outages denting demand, as well as some heat-wave related issues for secondary refining units.

Traders with a view on the Mediterranean market have said they anticipate a more bullish price outlook in August to come due to the tight surrounding fundamentals, while market sources in Northwest Europe have said that any theoretical upside has yet to materialize in the region and that balances are currently well supplied and liquidity remains muted.

The ongoing vacuum distillation unit outage at Shell's Rotterdam refining complex has resulted in reduced VGO production and supply in Northwest Europe, but sources have not observed much of a market impact from this outage.

Platts NW Europe Fuel Oil SR 0.5-0.7%S Daily Rationale & Exclusions

Straight Run 0.5-0.7%S FOB NWE cargo <PKABA00> assessment rationale:

The LSSR FOB NWE differential was assessed 40 cents/b above October Brent crude futures, as the low sulfur complex strengthened. The outright LSSR price was derived using the dollars per barrel to metric ton conversion factor of 6.77 for LSSR. No bids or offers were reported in the Platts Market on Close assessment process.

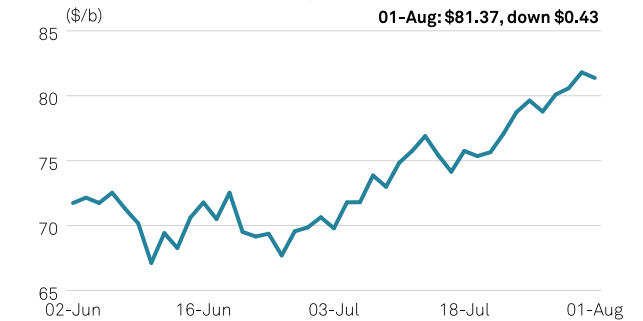
Exclusions: None

Platts is part of S&P Global Commodity Insights

US MTBE: Outright price moves lower with RBOB

- Differential stable on the day
- Outright falls from 3-month high

NYMEX front-month Light Sweet Crude



Source: S&P Global Commodity Insights

Futures prices

NYMEX Settlements (PGA page 701)

		¢/gal
NYMEX NY ULSD (Sep)	AAHS001	302.34
NYMEX NY ULSD (Oct)	AAHS002	298.95
NYMEX NY ULSD (Nov)	AAHS003	294.14
NYMEX RBOB (Sep)	AARS001	287.30
NYMEX RBOB (Oct)	AARS002	261.36
NYMEX RBOB (Nov)	AARS003	249.87
		\$/barrel
NYMEX Crude (Sep)	AAWS001	81.37
NYMEX Crude (Oct)	AAWS002	80.92
NYMEX Crude (Nov)	AAWS003	80.46

ICE futures assessments

		\$/barrel
Brent (Oct)	AAQBG00	84.91
Brent (Nov)	AAQBH00	84.47
Brent (Dec)	AAAXZ00	84.02
Brent (Jan)	AAAYL00	83.54
Midland WTI Gulf Coast (Sep)	IHOU001	82.68
Midland WTI Gulf Coast (Oct)	IHOU002	82.18
Midland WTI Gulf Coast (Nov)	IHOU003	81.67
Midland WTI Gulf Coast (Dec)	IHOU004	81.19

US MTBE price moved lower Aug. 1 alongside the underlying gasoline futures contract, against a stable differential.

Platts assessed MTBE unchanged at NYMEX September RBOB plus 18.33 cents/gal. The Outright

price fell 2.25 cents to 305.63 cents/gal, the first time for price to move lower on the day since July 25.

September RBOB settled 2.25 cents lower at 287.30 cents/gal.

Platts is part of S&P Global Commodity Insights.

Platts US MTBE Daily Rationale

Platts assessed US Gulf Coast spot MTBE 2.25 cents lower on the day Aug. 1 at 305.63 cents/gal FOB USG.

The MTBE differential to forward-month September RBOB was stable at plus 18.33 cents/gal.

No bids, offers or trades were reported during the Platts Market on Close assessment process.

September RBOB settled 2.25 cents lower at 287.30 cents/gal.

Platts is part of S&P Global Commodity Insights.

Subscriber Notes

Platts launches assessment of Guyana's Unity Gold crude

Platts, a part of S&P Global Commodity Insights, has launched a daily assessment for Guyana's Unity Gold crude, effective Aug. 1, 2023

The assessment reflects the value of waterborne Unity Gold crude loading on an FOB basis from the Liza Unity Floating Production Storage and Offloading vessel offshore Guyana, 30 to 60 days forward. The typical cargo size is 1 million barrels.

The Unity Gold assessment is published as an outright price (Platts symbol: AUNIA00), as well as differentials to the Latin America Dated Brent strip, Latin America Brent Futures strip and Latin America WTI strip, which align with a 30-60 day loading window. In the absence of bids, offers, and trades for Unity Gold, Platts may assess the crude based on spreads to comparable grades and other market inputs. Platts may also use market information provided on a delivered basis to inform this FOB assessment.

US Crude Postings (PGA page 250)

	Plains		Shell		Energy Transfer		Valero					
WTI	PSADF09	77.85*	01Aug23	PSADI09	78.00*	01Aug23	PSADG09	78.25*	31Jul23	PSACS09	77.75*	01Aug23
WTS	PSAED09	76.65	01Aug23	PSAEG09	78.34	01Aug23	PSAEE09	73.25	31Jul23			
LLS	PSAM009	76.35	01Aug23	PSAMQ09	76.35	01Aug23	PSAMP09	76.75	31Jul23	PSATF09	80.35	01Aug23
Oklahoma sweet	PSUS191	77.85	01Aug23	PSANX09	77.75	01Aug23	PSANW09	78.25	31Jul23			
Kansas	PSAPL09	68.20	01Aug23	PSUS112	70.48	01Aug23				PSAPE09	76.75	01Aug23
Wyoming sweet	PSAQZ09	74.95	01Aug23									
Eugene Island	AALBB00	73.35	01Aug23									
Eagle Ford							PSUS100	78.25	31Jul23			
Eagle Ford Condensate							PSUS110	66.00	30Jun23			
Eagle Ford Light	PSUS135	77.85	01Aug23									

	Phillips 66		Flint Hills			
WTI	PSACP09	77.99*	01Aug23	AAUQN00	78.25	31Jul23
WTS	PSADO09	77.68	01Aug23			
LLS	PSAMC09	76.74	01Aug23			
Oklahoma sweet	PSASL09	77.79	01Aug23			
Wyoming sweet				PSUS264	78.00	31Jul23
Wyoming sour				PSUS261	69.25	31Jul23

*P-5 WTI is a crude oil postings-based index as of 5:30 p.m. local New York time. Posted prices by the following companies are used in the index: Phillips66, Plains, Energy Transfer, Shell, and Valero.

Commodity Insights Analytics Yields & Netbacks, Effective August 1, 2023 (\$/barrel)

	Yield	Freight	Netback	Spot Price	Margin					
US Atlantic Coast Crack Yield & Netback (PGA page 811)										
Arab Light	LIACY00	107.08	TDDAU00	1.35	LIACN00	105.73	AAXCU00	89.48	LIACM00	16.25
Bakken	BKACY00	113.15	TDDRNO0	7.20	BKACN00	105.95	AAXPP00	81.51	BKACM00	24.44
CPC Blend	CPACY00	112.40	CPAFA00	2.61	CPACN00	109.79	AALVX00	81.19	CPACM00	28.48
Saharan Blend	SHACY00	113.11	SHAFA00	1.62	SHACN00	111.50	AAGZY00	85.15	SHACM00	25.33
US Gulf Coast Crack Yield & Netback (PGA page 833)										
Arab Light	LIGCY00	106.36	TDDAR00	1.35	LIGCN00	105.01	AAXCU00	89.48	LIGCM00	15.53
Bakken	BKGCY00	109.02	TDDRP00	7.78	BKGCN00	101.24	AAXPP00	81.51	BKGCN00	19.73
Eagle Ford	EAGCY00	109.71			AAYAT00	82.33	EAGCM00	27.38		
Isthmus	ISGCY00	107.05	TDDDJ00	1.21	ISGCN00	105.85	PDATO09	79.34	ISGCM00	26.51
LLS	LLGCY00	111.75	TDDQW00	0.55	LLGCN00	111.20	PCABN00	83.68	LLGCM00	27.52
WTI	WTGCV00	108.73			AAYRG00	82.73	WTGCM00	26.00		
US Gulf Coast Coke Yield & Netback (PGA page 831)										
Arab Heavy	AHGOY00	104.91	TDDAJ00	1.39	AHGON00	103.52	AAXDI00	89.73	AHGM00	13.79
Basrah Heavy	BHGOY00	101.04	BHGFA00	2.62	BHGON00	98.42	AALZC00	82.45	BHGM00	19.99
Castilla Blend	CSGOY00	100.30	CSGFA00	1.95	CSGON00	98.36	AAVEQ00	78.52	CSGM00	19.84
Mars	MRGOY00	106.58	TDDQY00	0.55	MRGON00	106.03	AAMBR00	82.23	MRGM00	23.80
Maya	MYGOY00	101.47	TDDDP00	1.26	MYGON00	100.21	PDATS09	76.74	MYGM00	23.47
WCS ex-Nederland	WNGOY00	102.71	WCGFA00	0.00	WNGON00	102.71	AAYAY00	76.01	WNGM00	26.70
US Midwest Crack Yield & Netback (PGA page 823)										
Bakken	BKTCY00	106.74	TDDR000	1.68	BKTCN00	105.06	AASRU00	82.66	BKTCM00	22.40
Syncrude	SYTCY00	110.45	TDDFP00	8.20	SYTCN00	102.25	AASOK00	84.01	SYTCM00	18.24
WTI	WTTCY00	106.73	TDDR000	2.39	WTTCN00	104.34	PCACG00	81.43	WTTCM00	22.91
WTS	WSTCY00	104.47	TDDRI00	3.08	WSTCN00	101.39	PCACK00	81.53	WSTCM00	19.86
US Midwest Coke Yield & Netback (PGA page 821)										
WCS	WCTOY00	100.88	TDDRL00	8.56	WCTON00	92.32	AAPPN00	66.21	WCTOM00	26.11
WTS	WSTOY00	107.30	TDDRI00	3.08	WSTON00	104.22	PCACK00	81.53	WSTOM00	22.69

Assessment	Code	MAvg
Unity Gold FOB Guyana	AUNIA00	AUNIA03
Unity Gold FOB Guyana vs Latin America Brent	AUNIB00	AUNIB03
Futures Strip		
Unity Gold FOB Guyana vs Latin America WTI	AUNIC00	AUNIC03
Unity Gold FOB Guyana vs Latin American Dated Brent Strip	AUNID00	AUNID03

Unity Gold crude has a typical API gravity of 35.3 degrees and sulfur content of 0.39%, according to publicly available assays. Unity Gold crude oil is produced by a joint venture operated by ExxonMobil affiliate Esso Exploration and Production Guyana Limited, together with Hess Guyana Exploration and CNOOC Petroleum Guyana Limited, according to ExxonMobil.

The Liza Unity FPSO, which produces Unity Gold, reached its production capacity of approximately 220,000 b/d in July 2022, according to Hess. The Unity Gold assessment will join Platts existing assessment of Liza crude (Platts symbol: ALIZA00). S&P Global Commodity Insights analysts expect Guyana crude production to rise to around 517,000 b/d in 2024 and 1.2 million b/d by 2030.

The new assessments are available on Platts Global Alert pages 280 and 281. They are published in Crude Oil Marketwire, Latin American Wire and Oilgram Price Report.

Please send any comments or feedback to americas_crude@spglobal.com and pricegroup@spglobal.com. For written comments, please provide a clear indication if comments are not intended for publication by Platts for public viewing. Platts will consider all comments received and will make comments not marked as confidential available upon request.

Platts to include Seaway Texas City Terminal into Brent complex assessment process for June

Platts, part of S&P Global Commodity Insights, will include Seaway Texas City Terminal as a loading

Commodity Insights Analytics Yields & Netbacks (continued)

		Yield	Freight	Netback	Spot Price	Margin
US West Coast Crack Yield & Netback (PGA page 843)						
ANS	ANWCY00	118.74			PCAAD00 86.40	ANWCM00 32.34
BakKen	BKWCY00	125.27	TDDRT00 11.74	BKWCN00 113.53	AAXPP00 81.51	BKWCM00 32.02
US West Coast Coke Yield & Netback (PGA page 841)						
Basrah Heavy	BHWOY00	117.59	BHWFA00 2.93	BHWON00 114.66	AALZC00 82.45	BHWOM00 37.13
Oriente	ORWOY00	119.92	TDDEC00 4.65	ORWON00 115.27	PCADE00 76.40	ORWOM00 38.07
Vasconia	VCWOY00	129.41	VCWFA00 5.45	VCWON00 123.96	PCAGI00 81.02	VCWOM00 42.11

US monthly crude averages (\$/barrel) (PGA pages 212 and 216)

		Monthly avg	Change		Monthly avg	Change
WTI (Sep)	AAFCV00	73.901-73.921	+3.452			
WTI (Oct)	AAFCX00	73.831-73.851	+3.229	P-5 WTI	AAFE002 **69.896	+2.785
WTI (Nov)	AAGIU00	73.637-73.657	+3.103	Poseidon	AAFCQ00 74.864-74.884	+4.836
Mars (1st mth)	AAMBS02	75.326-75.346	+4.800	Bonito	AAFCI00 75.176-75.196	+4.800
Mars (2nd mth)	AAMBV02	74.683-74.703	+4.434			
Mars (3rd mth)	AAMBY02	74.072-74.092	+4.243			
SGC	AASOI02	74.906-74.926	+4.985			
WTI EFP (Sep)	AAGVT02	0.045	-0.001			
WTI EFP (Oct)	AAGVU02	0.000	0.000			
WTI EFP (Nov)	AAGV02	0.000	0.000	ANS (Cal)	AAFFL02 **80.045	+3.630
WTI Midland	AAFCY00	75.321-75.341	+3.545	Thunder Horse Bld	AAWZK02 76.689-76.709	+4.376
WTS (1st mth)	AAFC00	74.594-74.614	+3.873			
WTS (2nd mth)	AAURG03	74.238-74.258	+3.584			
LLS (1st mth)	AAFC00	76.481-76.501	+3.805			
LLS (2nd mth)	AAURC03	76.251-76.271	+3.399	Bakken Guernsey	AASRR03 73.103-73.123	+3.057
HLS (1st mth)	AAFC00	76.121-76.141	+3.708	Bakken Clearbrook	AASRU03 76.870-76.890	+4.148
HLS (2nd mth)	AAURE03	75.891-75.911	+3.303			
Wyoming Sweet	PCACL03	73.109-73.129	+3.062			
P-Plus WTI	AAFCT00	3.500-3.520	+0.258			
WTI-Delta	AAEJK03	0.120-0.140	+0.258			

Note: The monthly averages reflect the average for Jun 26 through Jul 25. **Aves available at the end of the calendar month. *Vs 2nd mth WTI.

US and Canadian monthly averages (\$/barrel) (PGA pages 231 and 215)

		Monthly avg	Change		Monthly avg	Change
Platts AGS	AGSAA03	78.37	+6.245	Hebron	AHEBB03 677.73	+65.936
P-5 WTI	AAFE000	71.96	+5.059	Hibernia (Cdn)	AAJKL00 81.83-81.87	+6.718
Lloyd Blend (Cdn)	AALRL00	63.49-63.51	+4.000	Terra Nova (Cdn)	AAJUI00 80.99-81.02	+6.128
Mixed Sweet (Cdn)	AALRS00	74.88-74.90	+5.919	White Rose (Cdn)	AAVJX03 82.04-82.07	+6.128
Condensate (Cdn)	AALSG00	71.17-71.19	+5.412	Light Sour Blend (Cdn)	AALRY00 73.88-73.90	+6.323
				ANS (Cal)	PCAAD03 82.32-82.36	+5.879
Cold Lake	AASZX03	62.64-62.66	+4.000	WCS	AAPPN03 62.79-62.81	+4.000
SSB	AASOK03	79.55-79.57	+5.575	Midale	AAUCC03 71.78-71.80	+6.758
Americas Dated Brent	AAQBF03	80.64/80.66	+6.052	Bakken Guernsey	AASRU13 79.32-79.34	+6.527
WCS ex-Cushing	AAWTY03	70.98-71.00	+5.301	Bakken Clearbrook	AASRR13 75.31-75.33	+5.372

Note: The monthly averages reflect the average for Jul 1 through Jul 31. Assessment specifications available at www.platts.com. *Vs 2nd mth WTI.

terminal for WTI Midland crude oil into its Dated Brent and Cash BFOE Market on Close assessment process for June deliveries.

Sellers would be able to nominate WTI Midland meeting Platts specification loaded from Seaway Texas City Terminal for inclusion into the Dated Brent/Cash BFOE assessment process starting with the June 2023 delivery period.

The terminal, in Texas City, Texas, is wholly owned

by Seaway Crude Holdings LLC, L.P., a joint venture between Enterprise Seaway L.P. and Enbridge Holdings (Seaway) L.L.C.

The terminal has two docks which can fit up to a VLCC size vessel and 4 million barrels of storage capacity for crude oil.

Platts decision to include WTI Midland into the Brent complex, and clarification of the review process by which loading terminals are included in the

assessment process, can be found here.

Please send all feedback to **PriceGroup@spglobal.com** and **Europe_Crude@spglobal.com**.

For written comments, please provide a clear indication if they are not intended for publication by Platts for public viewing.

Commodity Insights North America refinery maintenance (PGA 0100)

Owner	Refinery	Capacity (b/d)	Unit, Name	Unit (b/d)	Start	End
PADD I (US ATLANTIC COAST)						
Monroe Energy	Trainer, PA	190000	Full plant turnaround	190000	9/5/2023	11/20/2023
Phillips 66	Linden, NJ	258500	Planned turnaround incl FCC, CDU		1/21/2023	3/25/2023
PADD II (US MIDWEST)						
Cenovus	Toledo, OH	150800	Closed by fire, 2 fatalities		9/23/2022	3/31/2022
Cenovus	Lima, OH	179000	Full rates		NA	1/8/2023
Cenovus	Superior, WI	50000	Refinery restart after fire		4/26/2018	3/31/2023
CVR Energy	Coffeyville, KS	132000	Planned CDU turnaround	60000	9/1/2023	10/10/2023
			Planned coker turnaround	25000	9/1/2023	10/10/2023
ExxonMobil	Joliet, IL		Unplanned coker outage	25000	12/25/2022	1/5/2023
HF Sinclair	Tulsa, OK		Unplanned CDU outage	76000		
Marathon	Canton, OH	100000	Planned work	100000	1/9/2023	1/30/2023
WRB Refining	Wood River, IL	356000	Unplanned CDU at 65% rates	231400	12/27/2022	3/31/2023
			Planned coker outage	83700	10/31/2022	1/31/2023
PADD III (US GULF COAST)						
Chevron	Pasadena, TX	112229	Unplanned reformer outage	23000	12/23/2022	1/14/2023
			Crude, jet expansion	125000	Q42022	NA
Citgo	Lake Charles, LA	418000	Unplanned reformer outage	NA	1/9/2023	1/25/2023
Delek US	El Dorado, AR	83000	CDU out due to cold	83000	12/23/2022	1/5/2023
			FCC out due to cold	21000	12/23/2022	1/5/2023
			Reformer out due to cold	15300	12/23/2022	1/3/2023
Delek US	Tyler, TX	75000	Planned turnaround	75000	H12023	H12023
ExxonMobil	Baton Rouge, LA	520000	Planned CDU turnaround	180000	1/1/2023	3/3/2023
			Planned CDU turnaround	110000	1/1/2023	3/3/2023
			Planned CDU turnaround	210000	1/17/2023	3/15/2023

Platts

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Commodity Insights

North American Crude and Products Scan

Contact Client Services: ci.support@spglobal.com; Americas: +1-800-752-8878; Europe & Middle East: +44-20-7176-6111; Asia Pacific: +65-6530-6430

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Commodity Insights North America refinery maintenance (continued) (PGA 0100)

Owner	Refinery	Capacity (b/d)	Unit, Name	Unit (b/d)	Start	End
ExxonMobil	Beaumont, TX	369024	Planned coker turnaround	55000	1/1/2023	3/9/2023
			Planned CDU turnaround	369024	1/1/2023	2/15/2023
			Planned FCC turnaround	115000	1/8/2023	3/2/2023
			Planned HCU turnaround	70000	1/1/2023	1/19/2023
LyondellBasell	Houston, TX	263776	Light crude expansion	250000	Q1 2020	Q1 2023
			CDU cut rates on cold		12/23/2022	1/14/2023
			Unplanned coker outage	100500	12/23/2022	1/29/2023
Marathon	Galveston Bay, TX	593000	Unplanned CDU outage		12/23/2022	1/29/2023
Motiva	Port Arthur, TX	626000	40,000 b/d expansion		12/3/2015	H12023
			Planned coker outage	54000	3/1/2023	4/9/2023
			Unplanned FCC outage	82100	12/23/2022	1/11/2023
			Planned HCU turnaround	105000	1/1/2023	2/28/2023
PBF Energy	Chalmette, LA	190000	Planned HCU turnaround	105000	3/1/2023	4/9/2023
			DHT shut by heater fire		1/21/2023	NA
			Planned FCC turnaround		1/1/2023	1/21/2023
Shell	Norco, LA	236721	Planned Alky turnaround		1/1/2023	1/21/2023
			Planned CDU turnaround		3/15/2023	4/21/2023
TotalEnergies	Port Arthur, TX	238000	Unplanned CDU outage		12/22/2022	1/11/2023
WRB Refining	Borger, TX	149000	Closure due to cold	149000	12/23/2022	1/31/2023
			Propane tank fire	N/A	1/17/2023	1/17/2023
PADD IV						
HF Sinclair	Woods Cross, UT	39330	Planned turnaround		Q1 2023	Q1 2023
HF Sinclair	Sinclair, WY	75000	Planned turnaround		Q2 2023	Q2 2023
Marathon	Salt Lake City, UT	66000	Unplanned FCC outage	26000	1/6/2023	1/13/2023
Suncor	Commerce City, CO	103000	Plant shut for repairs		12/24/2022	3/31/2023
PADD V						
Chevron	El Segundo	269000	Planned FCC, gasoline units	N/A	1/15/2023	3/5/2023
	Richmond, CA	245271	Unplanned reformer outage	57800	1/19/2023	2/2/2023
Marathon	Carson, CA	363000	Unplanned CDU outage	N/A	1/5/2023	1/30/2023
PBF	Torrance, CA	160000	Planned FCC turnaround	90000	10/1/2023	11/3/2023
			Planned reformer turnaround	25300	10/1/2023	11/3/2023
Phillips 66	Rodeo, CA	114200	Planned 2 CDU turnaround		1/21/2022	N/A
			Planned VDU turnaround			
			Planned coker turnaround			
			Planned reformer turnaround			
			Planned HCU turnaround			
			Planned DHT turnaround			
			Planned hydrogen turnaround			
CARIBBEAN						
Limetree Bay	St. Croix, USVI	176400	Sold to West Indies Petroleum restart	NA	1/1/2022	NA
Guaracara	Pointe-a-Pierre, Trinidad	160000	Quanten to bid to restart refinery	NA	5/31/2022	NA
CANADA						
Braya Renewable Fuels	Come by Chance, NF	130000	Convert to RD, SAF	14000	Q2 2022	Q2 2022
Irving	Saint John, NB	330000	Planned work	NA	5/15/2022	6/15/2022
Imperial	Strathcona, AB	200000	Planned work		5/1/2022	5/31/2022
	Sarnia, ON	120000	Planned work		4/1/2022	4/30/2022
Parkland	Burnaby, BC	55000	Shut due to Trans Mountain flooding	NA	12/1/2021	1/1/2022
		1400	co-processing biofeedstock	NA	Q1 2022	Q1 2022

Commodity Insights North America refinery maintenance (continued) (PGA 0100)

Owner	Refinery	Capacity (b/d)	Unit, Name	Unit (b/d)	Start	End
Suncor	Montreal, QC	137000	Planned work		5/29/2022	NA
	Edmonton, AB	146000	Planned work		4/1/2022	NA
			Fire		3/30/2022	NA
	Sarnia, ON	85000	Planned work		4/10/2022	5/10/2022
Suncor Syncrude	Fort McMurray, AB	182500	Planned coker turnaround		7/15/2022	NA
Shell Scotford	Scotford, AB	100000	Planned work		3/1/2022	5/30/2022
North West Redwater	Sturgeon, AB		Planned work		8/8/2022	10/8/2022

Source: S&P Global Commodity Insights

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